

Time 2.00 pm **Public Meeting?** YES **Type of meeting** Pensions
Venue Committee Room 3 - 3rd Floor - Civic Centre, St Peter's Square, Wolverhampton, WV1 1SH

Membership

Employer Representatives

Jacqueline Carman
Paul Johnson
Ian Martin
Joe McCormick

Member Representatives

Sharon Campion (Unison)
Steve Carter (GMB)
Michael Foxall (Unite)
George Hickman (Unite)
Cllr Hazel Malcolm
Adrian Turner (Unison)

Quorum for this meeting is four (minimum of two member and two employer representatives and include either the Chair or the Vice Chair)

Information for the Public

If you have any queries about this meeting, please contact the Democratic Services team:

Contact Dereck Francis
Tel/Email dereck.francis@wolverhampton.gov.uk 01902 555835
Address Democratic Services, Civic Centre, 1st floor, St Peter's Square, Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

Website <https://wolverhamptonintranet.moderngov.co.uk>
Email democratic.services@wolverhampton.gov.uk
Tel 01902 550320

Please take note of the protocol for filming, recording and use of social media in meetings, copies of which are displayed in the meeting room.

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

Agenda

Part 1 – items open to the press and public

<i>Item No.</i>	<i>Title</i>
1	Election of Chair
2	Election of Vice Chair
3	Apologies for absence
4	Declarations of interests
5	Minutes of the previous meeting - 30 April 2019 (Pages 5 - 10) [For approval]
6	Matters arising [To consider any matters arising from the minutes of the previous meeting]
7	Times of Meetings 2019-2020 [To note the date and times of meetings for the Board for 2019/2020]: 22 October 2019 -2pm 21 January 2020 – 2pm 28 April 2020 – 2pm
8	Governance Update Report (Pages 11 - 24) [To provide an update of the work of the Fund in delivering good governance in line with the Pension Regulator's code of practice and in meeting the expectation of the Scheme Advisory Board]
9	Internal Audit Annual Report 2018-2019 (Pages 25 - 34) [To provide the outcome of the work programme for internal audit for 2018-2019]
10	Regulatory Update (Pages 35 - 38) [To provide an update on the work of the Fund to deliver a well governed scheme and to note the current regulatory environment in which the Fund operates]
11	Business Performance and Data Management (Pages 39 - 92) [To provide an update on the work of the Fund in delivering improved data quality in line with the Pension Regulator's Code of Practice, and on an end of year overview of Fund performance against its set objectives]
12	Pensions Administration Report from 1 April 2018 to 31 March 2019 (Pages 93 - 104) [To provide an update of the work undertaken by the pensions administration service during the period 1 April 2018 to the end of March 2019 for both the Main Fund and the West Midlands Integrated Transport Authority Fund]

- 13 **Customer Engagement Update** (Pages 105 - 130)
[To provide an update of the Fund's customer engagement activity from 1 January to 31 March 2019, in line with its Customer Engagement Strategy]
- 14 **Funding Management Update** (Pages 131 - 138)
[To provide an update on funding management, to include the proposed changes to the Funding Strategy Statement following the introduction of Exit Credit legislation, and the 2019 actuarial valuation]
- 15 **Annual Report and Accounts 2018-2019** (Pages 139 - 144)
[To provide an update on the preparation, approval and audit of the Statement of Accounts and the Annual Report for the year ending 31 March 2019]
- 16 **LGPS Central Investment Pool Update** (Pages 145 - 150)
[To provide an update on the LGPS Central investment pool product development, transition and governance arrangements]
- 17 **Responsible Investment** (Pages 151 - 196)
[To provide an update on the policies in place and work of the Fund in relation to responsible investment and in managing the risk and opportunities available in relation to Climate Change]